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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: NOWAK, AGATA

§ Case No. 16-80633

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on March 16, 2016. The undersigned trustee was appointed on March 16, 2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 10,816.99

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>4.64</u>
Bank service fees	<u>230.13</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>10,582.22</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 07/29/2016 and the deadline for filing governmental claims was 09/12/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$918.34. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$918.34, for a total compensation of \$918.34². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$134.67, for total expenses of \$134.67².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/06/2018 By:/s/JOSEPH D. OLSEN
Trustee, Bar No.:

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Page: 1

Case Number: 16-80633

Case Name: NOWAK, AGATA

Period Ending: 02/06/18

Trustee: (330400) JOSEPH D. OLSEN

Filed (f) or Converted (c): 03/16/16 (f)

§341(a) Meeting Date: 04/18/16

Claims Bar Date: 07/29/16

1 Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 <u>Property Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	615 Claymont Court, Algonquin, IL 60102-0000, Mc	215,000.00	Unknown	0.00	FA
2	Household Goods, Used Furniture and Personal Ele	2,000.00	0.00	0.00	FA
3	Costume Jewelry	500.00	0.00	0.00	FA
4	Costume Jewelry	500.00	0.00	0.00	FA
5	Int. in Ins. policies: Term Life Insurance Polic	0.00	0.00	0.00	FA
6	Undisclosed note payable (u)	0.00	12,000.00	10,816.99	FA
6	Assets Totals (Excluding unknown values)	\$218,000.00	\$12,000.00	\$10,816.99	\$0.00

Major Activities Affecting Case Closing:

The only asset the Trustee is administering is an undisclosed note payable whereby the Debtor sold her 1/2 interest in some laundromat to a co-owner and did not disclose the existence of the business nor the account receivable on her bankruptcy petition. The Trustee had the Debtor sign a waiver of her discharge and has made a criminal referral. The Trustee is waiting for about \$3,000.00 more in payments (6 months) and will file a Final Report shortly thereafter.

The Trustee has still been collecting the monthly payments on the note payable. According to the Trustee's records there should be about 2 payments left so should of collected this account in full by February 2018 and the final report would be on file by June 30, 2018

Initial Projected Date Of Final Report (TFR): March 31, 2017

Current Projected Date Of Final Report (TFR): June 30, 2018

Form 2

Cash Receipts And Disbursements Record

Page: 1

Case Number: 16-80633

Trustee: JOSEPH D. OLSEN (330400)

Case Name: NOWAK, AGATA

Bank Name: Rabobank, N.A.

Taxpayer ID #: **-**2217

Account: *****0266 - Checking Account

Period Ending: 02/06/18

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
05/19/16	{6}	JOGA, LLC	mo. pymt on note payable	1221-000	500.00		500.00
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	490.00
06/07/16	{6}	JOGA, LLC	mo. repayment on note payable	1221-000	500.00		990.00
06/30/16	{6}	JOGA, LLC	mo. pymt on undisclosed asset	1221-000	500.00		1,490.00
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,480.00
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,470.00
08/05/16	{6}	JOGA, LLC	mo. pymt on A/R	1221-000	500.00		1,970.00
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	1,960.00
09/19/16	{6}	JOGA, LLC	mo. pymt. on note	1221-000	500.00		2,460.00
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,450.00
10/03/16	{6}	Joga LLC	monthly loan payment	1221-000	500.00		2,950.00
10/03/16	{6}	Joga LLC	monthly loan payment	1221-000	500.00		3,450.00
10/03/16	{6}	Joga LLC	Reversed Deposit 100006 1 monthly loan payment	1221-000	-500.00		2,950.00
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	2,940.00
11/02/16	{6}	Joga LLC	monthly loan payment	1221-000	500.00		3,440.00
11/30/16	{6}	Joga LLC	monthly loan payment	1221-000	500.00		3,940.00
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	3,930.00
12/27/16	{6}	Joga LLC	monthly loan payment	1221-000	500.00		4,430.00
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,420.00
01/30/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		4,920.00
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,910.00
02/27/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		5,410.00
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,400.00
03/27/17	{6}	Joga LLC	loan payment	1221-000	500.00		5,900.00
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,890.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	5,880.00
05/04/17	{6}	Joga LLC	loan payment	1221-000	500.00		6,380.00
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	6,370.00
06/01/17	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 06/01/2017 FOR CASE #16-80633, 016018067	2300-000		4.64	6,365.36
06/05/17	{6}	Joga LLA	monthly loan payment	1221-000	500.00		6,865.36
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	6,855.36
07/05/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		7,355.36
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.08	7,345.28
08/03/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		7,845.28

Subtotals : \$8,000.00 \$154.72

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 16-80633
Case Name: NOWAK, AGATA
Taxpayer ID #: **-**2217
Period Ending: 02/06/18

Trustee: JOSEPH D. OLSEN (330400)
Bank Name: Rabobank, N.A.
Account: *****0266 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.26	7,833.02
09/05/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		8,333.02
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.44	8,321.58
10/04/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		8,821.58
10/30/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		9,321.58
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.38	9,308.20
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.38	9,294.82
12/04/17	{6}	Joga LLC	monthly loan payment	1221-000	500.00		9,794.82
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		13.47	9,781.35
01/03/18	{6}	Joga LLC	monthly loan payment	1221-000	500.00		10,281.35
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		16.12	10,265.23
02/01/18	{6}	Joga LLC	monthly loan payment	1221-000	316.99		10,582.22

ACCOUNT TOTALS	10,816.99	234.77	\$10,582.22
Less: Bank Transfers	0.00	0.00	
Subtotal	10,816.99	234.77	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,816.99	\$234.77	

Net Receipts :	10,816.99
Net Estate :	\$10,816.99

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****0266	10,816.99	234.77	10,582.22
	\$10,816.99	\$234.77	\$10,582.22

Exhibit "C" - Analysis of Claims Register**Case: 16-80633 NOWAK, AGATA**

Case Balance:		\$10,582.22	Total Proposed Payment:		\$10,582.22	Remaining Balance:		\$0.00
Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Attorney Joseph D Olsen	Admin Ch. 7 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	1,567.50	1,567.50	0.00	1,567.50	1,567.50	9,014.72
	JOSEPH D. OLSEN	Admin Ch. 7 <2200-00 Trustee Expenses>	134.67	134.67	0.00	134.67	134.67	8,880.05
	JOSEPH D. OLSEN	Admin Ch. 7 <2100-00 Trustee Compensation>	918.34	918.34	0.00	918.34	918.34	7,961.71
1	MIDLAND FUNDING LLC	Unsecured	528.88	528.88	0.00	528.88	528.88	7,432.83
2	Capital One NA	Unsecured	278.78	278.78	0.00	278.78	278.78	7,154.05
11	MIDLAND FUNDING LLC	Unsecured	6.82	6.82	0.00	6.82	6.82	7,147.23
21	Capital One NA	Unsecured	3.59	3.59	0.00	3.59	3.59	7,143.64
SURPLUS NOWAK, AGATA		Unsecured	7,143.64	7,143.64	0.00	7,143.64	7,143.64	0.00
Total for Case 16-80633 :			\$10,582.22	\$10,582.22	\$0.00	\$10,582.22	\$10,582.22	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$2,620.51	\$2,620.51	\$0.00	\$2,620.51	100.000000%
Total Unsecured Claims :	\$7,961.71	\$7,961.71	\$0.00	\$7,961.71	100.000000%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-80633

Case Name: NOWAK, AGATA

Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 10,582.22

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 10,582.22

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	918.34	0.00	918.34
Trustee, Expenses - JOSEPH D. OLSEN	134.67	0.00	134.67
Attorney for Trustee, Fees - Attorney Joseph D Olsen	1,567.50	0.00	1,567.50

Total to be paid for chapter 7 administration expenses: \$ 2,620.51

Remaining balance: \$ 7,961.71

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 7,961.71

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims:	\$ 0.00
Remaining balance:	\$ 7,961.71

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 807.66 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	MIDLAND FUNDING LLC	528.88	0.00	528.88
2	Capital One NA	278.78	0.00	278.78

Total to be paid for timely general unsecured claims:	\$ 807.66
Remaining balance:	\$ 7,154.05

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims:	\$ 0.00
Remaining balance:	\$ 7,154.05

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims: \$ <u>0.00</u>				
Remaining balance: \$ <u>7,154.05</u>				

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.7% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$10.41. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$ 7,143.64.